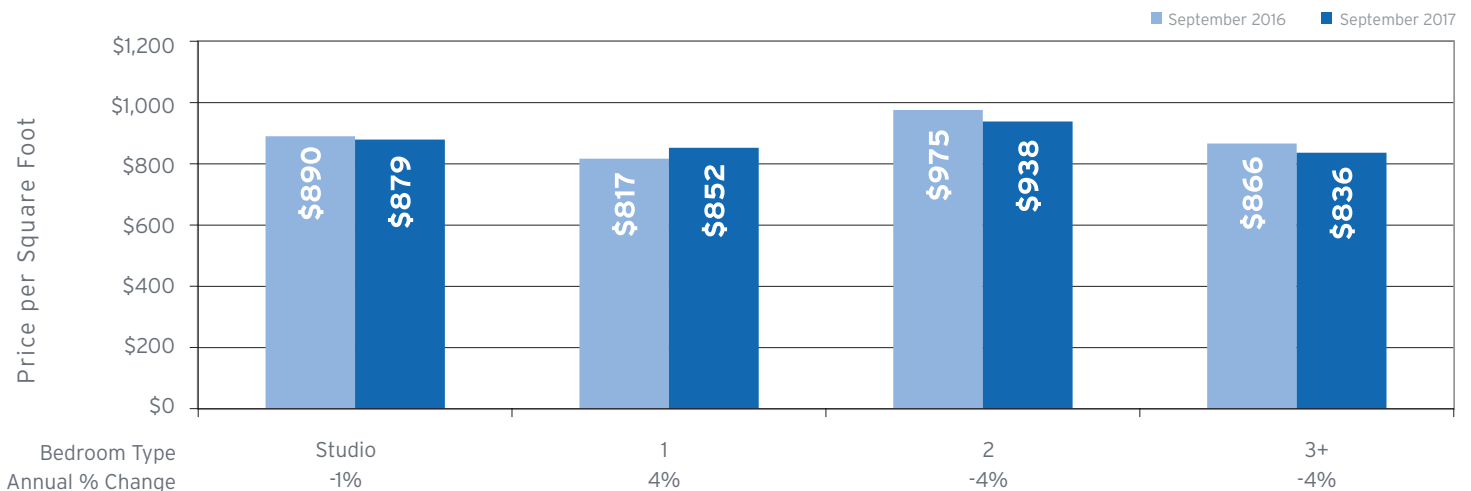


Market Wide Summary

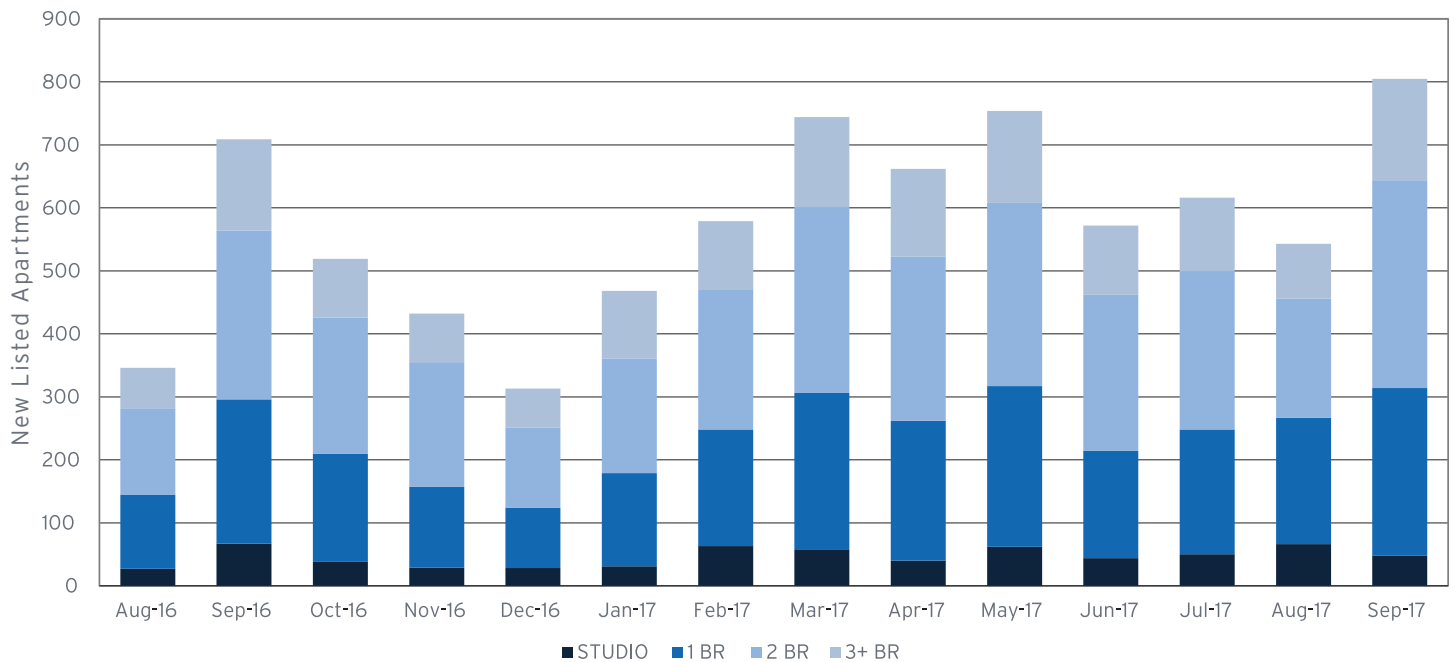
During September, the Brooklyn market experienced an eighth consecutive month with an annual increase in sales - up a significant 31% versus last year and the second highest year-over-year change in the past two years. The average and median sale price experienced a modest 4% and 3% gain, respectively. Average price per square foot figure was \$820, a slight increase of 1%. The difference from last ask price to sale price was 1.1% below the average asking price, as 36% of apartments sold below ask. Newly listed apartment inventory saw a 14% increase from September 2016, led by introductions at new developments such as The Greenpoint. The days on market figure of 55, while up year-over-year, still indicates a very competitive market in Brooklyn.

Market Wide ¹	Current Month September 2017	Prior Month August 2017	% Change	Prior Year September 2016	% Change
Average Sale Price	\$1,149,396	\$1,157,473	-1%	\$1,100,377	4%
Median Sale Price	\$899,000	\$975,000	-8%	\$869,000	3%
Average Price per Square Foot	\$820	\$883	-7%	\$812	1%
Average Days on Market	55	61	-11%	49	11%
Difference from Last Ask to Sale	-1.1%	-1.6%	N/A	-1.2%	N/A
Percent of Sales Sold Below Ask	36%	44%	N/A	34%	N/A
Newly Listed Apartment Inventory ²	805	544	48%	709	14%
Number of Contracts Signed	449	395	14%	343	31%



Brooklyn Newly Listed Apartment Inventory

Newly listed apartment inventory reached its second highest figure in the past ten years, up 14% year-over-year, the current highest record is 862 homes back in April 2010. Newly Listed inventory figure was also up 48% veruss last month which is a typical start of Fall surge.



Notes:

1. Statistics are based on Corcoran Group's monthly signed contract data, with the exception of "New Listed Apartment Inventory" and "Number of Contracts Signed". Statistics include condominium, co-operative and townhouse sales unless otherwise noted.

2. Figure includes newly listed resale and new development listings in September 2017. Statistics include condominiums and co-operatives only and excludes townhouses. All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

Though information is believed to be correct, it is presented subject to errors, omissions, changes or withdrawal without notice.

This is not intended to solicit property already listed. Equal Housing Opportunity. The Corcoran Group is a licensed real estate broker. Owned and operated by NRT LLC.