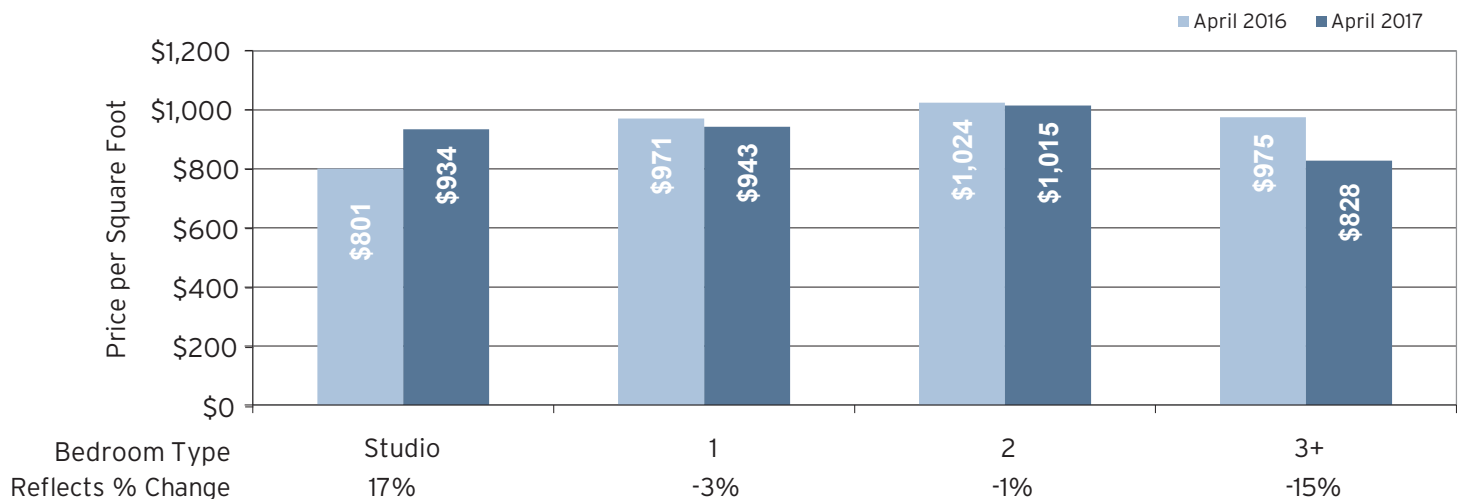


Market Wide Summary

During April, the Brooklyn market experienced a 15% increase in overall contract activity versus last year. Median and average sale price both experienced a drop year-over-year, by 6% and 1%, respectively, due to fewer sales above \$1MM. The average price per square foot fell 3% year-over-year to \$871 per square foot as all bedroom types except for studios experienced a decrease in price per square foot versus last year. The average sale price was 0.1% over the average asking price, a slight shift from a year ago when there was an average discount of -0.2%. The days on market figure of 50, while up year-over-year, still indicates a tight market in Brooklyn.

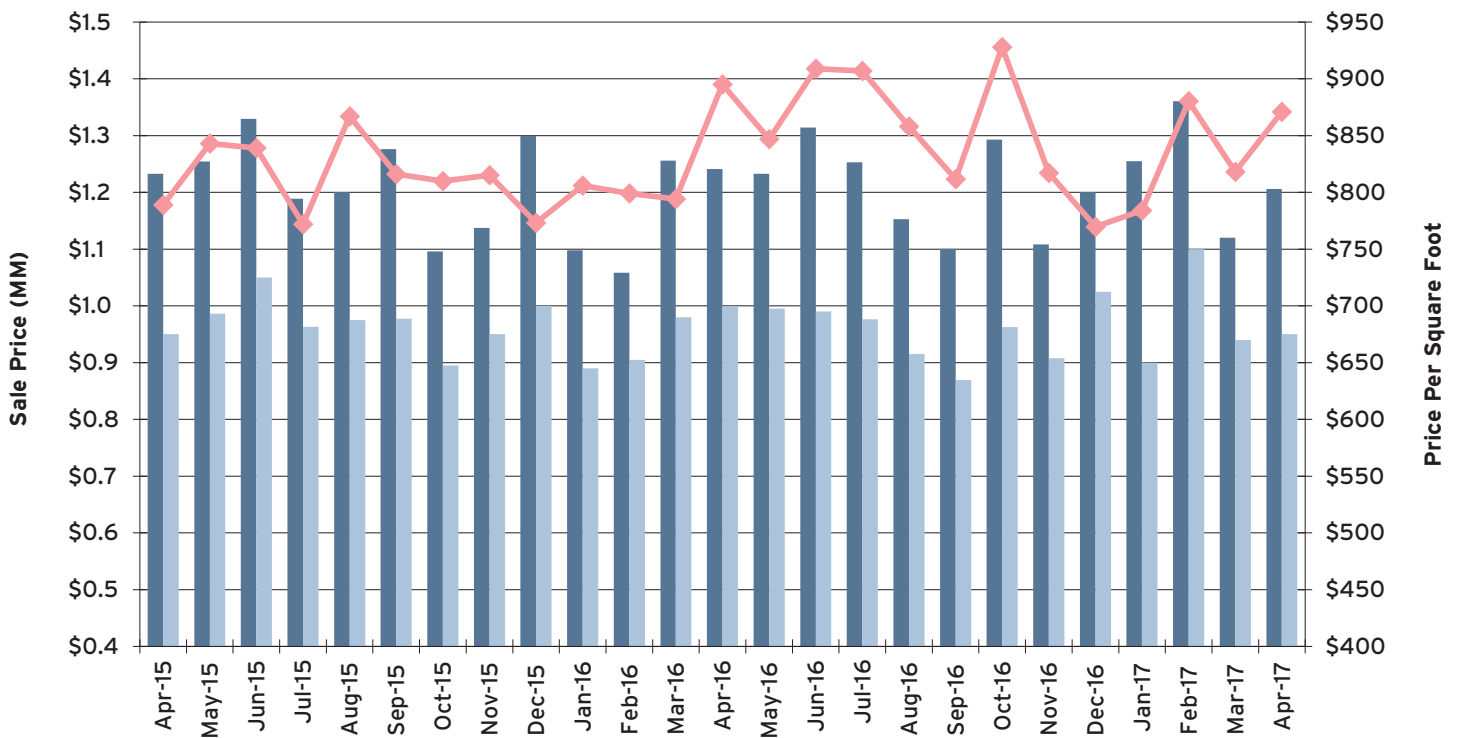
Market Wide ¹	Current Month April 2017	Prior Month March 2017	% Change	Prior Year April 2016	% Change
Average Sale Price	\$1,232,581	\$1,120,168	10%	\$1,240,937	-1%
Median Sale Price	\$943,000	\$940,000	0%	\$999,000	-6%
Average Price per Square Foot	\$871	\$818	6%	\$895	-3%
Average Days on Market	50	50	0%	43	16%
Difference from Last Ask to Sale	0.1%	-0.3%	N/A	-0.2%	N/A
Percent of Sales Sold Below Ask	34%	38%	N/A	34%	N/A
New Listed Apartment Inventory ²	662	719	-8%	606	9%
Number of Contracts Signed	490	477	3%	425	15%

Signed Contracts



Brooklyn Price Summary

Price per square foot in April decreased by 3% compared to last year. However, price per square foot was up 6% month-over-month driven by strong new development sales.



1. Statistics are based on Corcoran Group's monthly-signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed".

Statistics include condominium, co-operative and townhouse sales unless otherwise noted.

2. Statistics include condominium and co-operatives only.

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

Though information is believed to be correct, it is presented subject to errors, omissions, changes or withdrawal without notice.

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