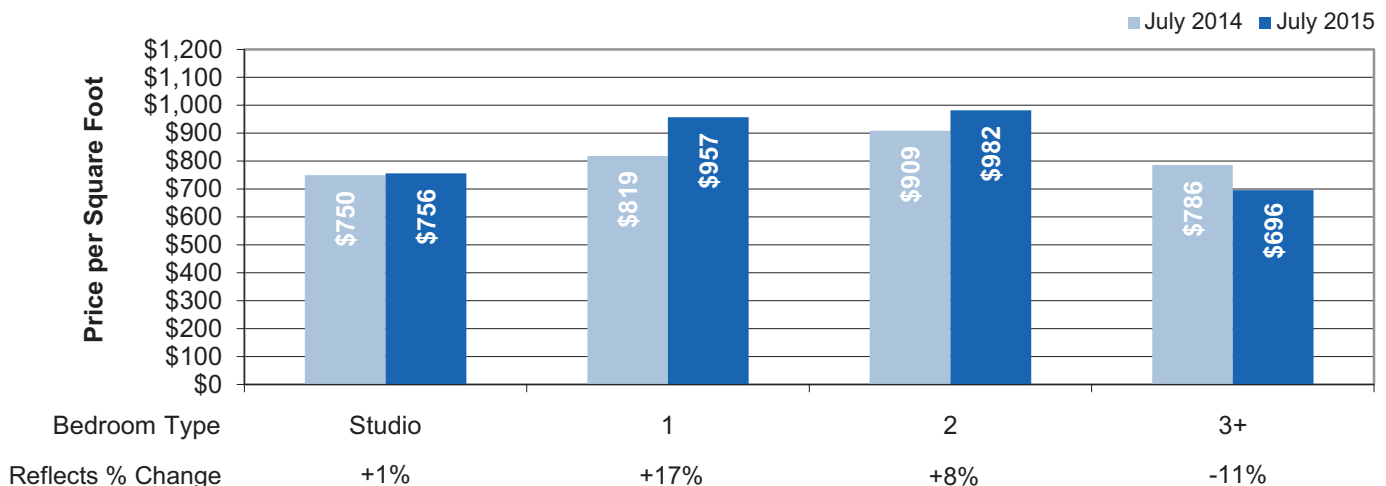


Market Wide Summary

Brooklyn average and median sale price continued to grow in July, increasing year-over-year 26% and 22%, respectively. There was an 11% decrease in average sale price month-over-month from June 2015, which had the second highest average sale price since the peak in 2008. However, the average price per square foot decreased year-over-year by 6%. The decrease was driven by a limited number of townhouse sales in July. The average price per square foot of three plus bedrooms, including townhouses, decreased by 11% year-over-year. Brooklyn had a 34% increase in contracts signed versus July 2014. There was a 29% year-over-year decrease in average days on market and a 14% decrease month-over-month.

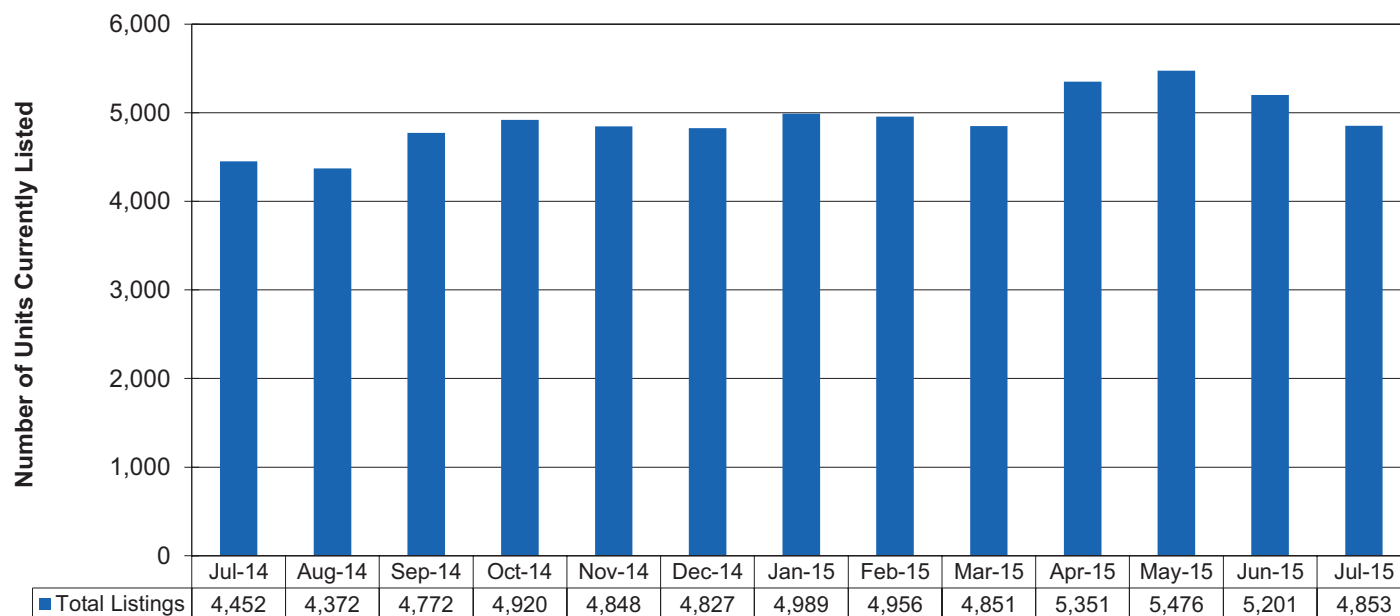
| | Current Month <i>July 2015</i> | Prior Month <i>June 2015</i> | % Change | Prior Year <i>July 2014</i> | % Change |
|-----------------------------------------|-----------------------------------|---------------------------------|-------------|--------------------------------|-------------|
| Average Sale Price | \$1,188,533 | \$1,329,290 | -11% | \$947,013 | 26% |
| Median Sale Price | \$963,185 | \$1,050,000 | -8% | \$789,000 | 22% |
| Average Price per Square Foot | \$772 | \$839 | -8% | \$821 | -6% |
| Average Days on Market | 49 | 57 | -14% | 69 | -29% |
| Difference from Last Ask to Sale | 0.4% | 0.8% | N/A | 1.5% | N/A |
| Listed Inventory | 4,853 | 5,201 | -7% | 4,452 | 9% |
| Number of Contracts Signed ¹ | 403 | 599 | -33% | 300 | 34% |

Signed Contracts



Brooklyn New and Total Listings

Total available inventory in Brooklyn increased 9% year-over-year, to 4,853 units. The number of listings in July 2015 was down 7% month-over-month and was 2% lower than the average number of listings over the last 12 months.



1. Contracts signed include condominium, co-operative and townhouse sales.

Statistics are based on Corcoran Group's monthly signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed".

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

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