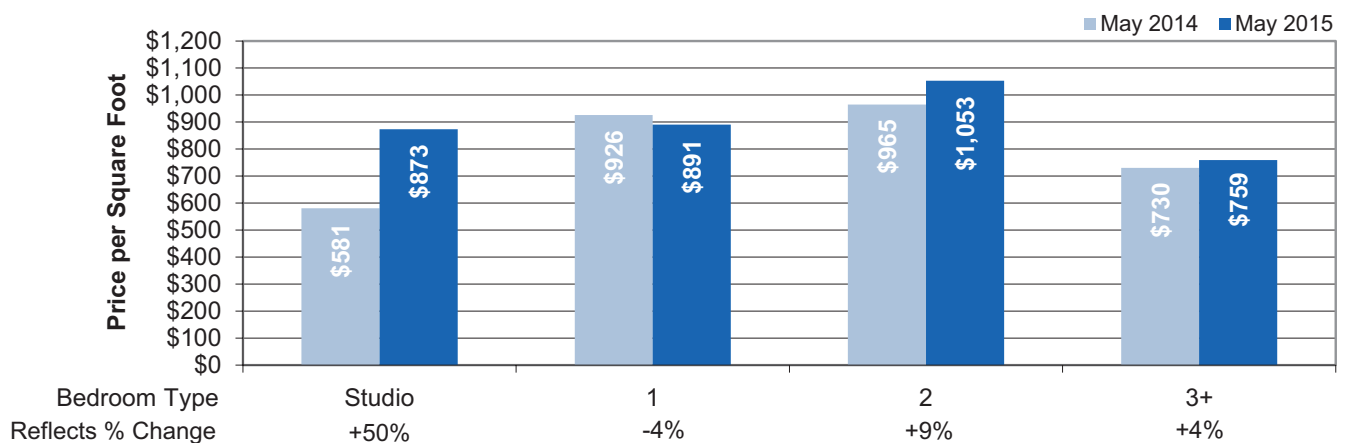


Market Wide Summary

Brooklyn average sale price increased 3% compared to last year, while median sale price increased 9% year-over-year, the 28th and 9th consecutive months of growth, respectively. The average price per square foot for three of the four bedroom types increased year-over-year, causing an overall increase of 2%. Brooklyn had a 9% increase in contracts signed versus May 2014. There was a 11% year-over-year decrease in average days on market and a 16% decrease month-over-month.

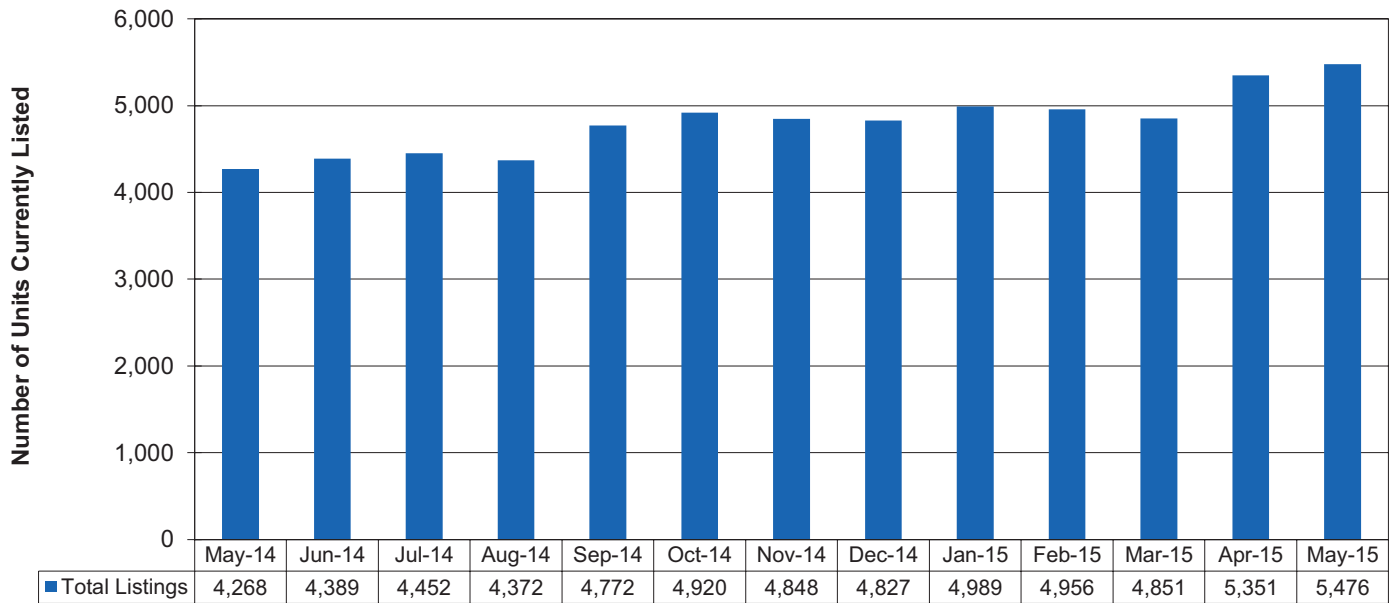
	Current Month May 2015	Prior Month April 2015	% Change	Prior Year May 2014	% Change
Average Sale Price	\$1,254,414	\$1,147,068	9%	\$1,216,840	3%
Median Sale Price	\$986,500	\$950,000	4%	\$906,000	9%
Average Price per Square Foot	\$843	\$781	8%	\$825	2%
Average Days on Market	51	61	-16%	57	-11%
Difference from Last Ask to Sale	1.9%	1.5%	N/A	5.0%	N/A
Listed Inventory	5,476	5,351	2%	4,268	28%
Number of Contracts Signed ¹	464	407	14%	425	9%

Signed Contracts



Brooklyn New and Total Listings

Total available inventory in Brooklyn increased 28%, year-over-year, to 5,476. The number of listings in May 2015 was 14% higher than the average number of listings over the last 12 months.



1. Contracts signed include condominium, co-operative and townhouse sales.

Statistics are based on Corcoran Group's monthly signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed".

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

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